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News Release

PROVIDENCE, RI: Sports & Properties, Inc. (SPI) has completed a Funding Plan for the Rhode Island Sports Council (RISC). Realizing the need to expand and strengthen the organization's revenues, the Rhode Island Sports Council turned to Sports & Properties, Inc. to develop a plan to help enhance and diversify the RISC's sources of income.

"The Funding Plan created by Sports & Properties, Inc. provided us with well-researched ideas and solid recommendations for how to grow the Rhode Island Sports Council's revenue streams and the RISC accordingly," said John Mousseau, Executive Director of the Rhode Island Sports Council. "We are thankful for SPI's assistance in providing us with a solid gameplan for moving the organization forward and taking the RISC to the next level."

"We were delighted to work with the Rhode Island Sports Council," said Hill Carrow, CEO of Sports & Properties. "The RISC is a long-time leader in the sports tourism industry, having played a vital role in the Rhode Island sports scene over the past 15 years. The RISC has established the community as a hotbed, particularly for alternative sports, and with good execution of the Funding Plan, the future looks bright."

About the Rhode Island Sports Council: The Rhode Island Sports Council was established in 1993 as a 501(c)(6) non-profit organization. The mission of the Council is to attract major amateur and professional sporting events to the state as a tourism vehicle and economic generator. An 11-member Board of Directors oversees the operations of the Rhode Island Sports Council. The RISC recently

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brought the first Ironman triathlon event to the state of Rhode Island and has also hosted such marquee events as the ESPN X-Games, NBC Gravity Games, and the United States Figure Skating Championships. For more information, visit www.rhodeislandsportscouncil.com.

About Sports & Properties, Inc.: Sports & Properties, Inc. is a sports and entertainment marketing and development firm located in Cary, NC. The company consults with cities and community organizations on sports and entertainment economic development projects including Richmond, VA, Louisville, and Philadelphia, among others, and represents major corporate clients such as Capitol Broadcasting Company. SPI is also a specialist and innovator in naming rights sponsorships with projects currently underway or recently concluded for Wake Forest University, the City of Durham, and the new Downtown Baseball Stadium in Winston-Salem, NC. For more information, visit www.sportsproperties.com.